



Fundamental Series
CESP



Canada Education Savings Programs

Welcome Thrilled you are here! Get ready to learn!

"While you are waiting for the session to begin, take a look at the word cloud and think about the memories or experiences related to the words you see—Let`s see how we connect. Add your thoughts to the PPT!

Think

Word cloud

Paris

Italy

Travel

**"What's the most interesting
place you've travelled to?"**

Whistler



RDSP Fundamental Series

The Registered Disability Savings Plan (RDSP)
helps Canadians with disabilities and their
families save for the future.



RDSP

Registered Disability Savings Plan

Trainer - Ginette

Training and Operations Support team

RDSP and RESP

Making a meaningful difference in
the lives of Canadians with
disabilities





Land acknowledgment

Algonquin Anishinaabe people



LOREM - IPSUM - DOLOR

Today's session

- 2 hours

Break



Logistics

Help me help you

- Attendance
- ensure the name that you registered with is what you have on the screen



Objective



Registered Education Savings Plan



Questions on the Canada Disability Savings Grant (CDSG) and the Canada Disability Savings Bond (CDSB)

- Email: rdsp-reei@hrsdcc.gc.ca
- Call: 1 866-204-0357
- Visit: Canada.ca/RDSPresources

CONTACT US



Canada Revenue Agency

Questions on the Registered Disability Savings Plan (RDSP)

- call: **1 800-267-3100**
 - visit: [CRA website](#)
-

Questions concerning the Disability Tax Credit and Form (T2201)

- call: **1 800-959-8281**
- Visit: [CRA website](#)



Legislative authorities



- Income Tax Act (ITA) (146.4)
- Canada Disability Savings Act (CDSA) and Regulations



- The Personal Information Protection and Electronic Documents Act (PIPEDA)
- Pivacy Act (PA)



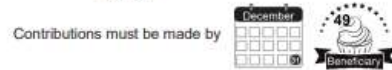
10. Canada Disability Savings Grant

The Canada Disability Savings Grant (CDSG) is a matching grant paid into a Registered Disability Savings Plan (RDSP) by the Government of Canada. Depending on the beneficiary's family income, the CDSG is paid based on the amount contributed to the plan.

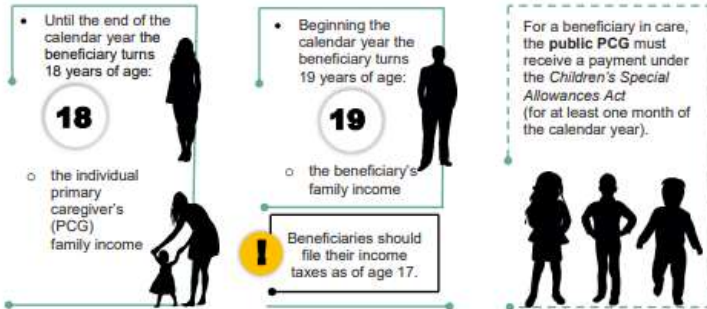
Eligibility criteria

For the CDSG to be paid, the beneficiary must:

- be a resident of Canada
- be approved for the Disability Tax Credit
- have a valid Social Insurance Number



Which income is used to determine CDSG entitlements



CDSG matching rates

Family income threshold	Matching rates	Annual limit	Annual limit with carry forward	Lifetime limit
Less than or equal to the amount in the second threshold as defined in the <i>Canada Disability Savings Act</i> and published annually in the RDSP income rates - InfoBulletin , or a Children's Special Allowance payment was made in respect of the beneficiary	300% on the first \$500 or less and 200% on the next \$1,000 or less	\$1,500 and \$2,000	\$10,500	\$70,000
Greater than the second threshold as defined in the <i>Canada Disability Savings Act</i> and published annually in the RDSP income rates - InfoBulletin or a Children's Special Allowance payment was made in respect of the beneficiary, or no information is available	100% on the first \$1,000 or less	\$1,000		

Family income thresholds are indexed annually by the CRA. Refer to the [indexation adjustment for personal income tax and benefit amounts](#) web page of the most recent tax year.

8. Canada Disability Savings Bond

The Canada Disability Savings Bond (CDSB) is money paid by the Government of Canada into the Registered Disability Savings Plan (RDSP) of eligible beneficiaries with a low or modest income.



- No contributions are required



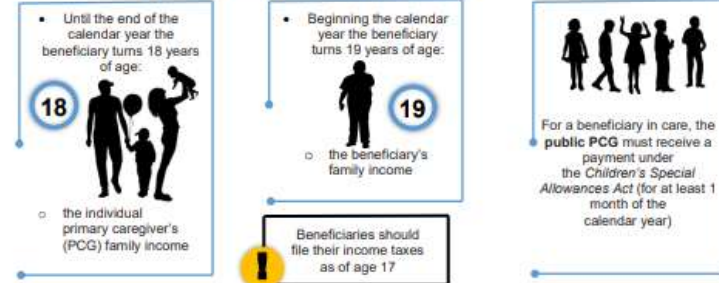
- Based on income

Eligibility criteria

For the CDSB to be paid, the beneficiary must:

- be a resident of Canada
- be approved for the Disability Tax Credit
- have a valid Social Insurance Number
- CDSB is paid until

Which income is used to determine CDSB entitlements



CDSB payments

Family income threshold	Annual limit	Annual limit with carry forward	Lifetime limit
Less than or equal to the amount of the phase out income as published annually in the RDSP income rates - InfoBulletin	\$1,000		
Greater than the phase out income but less than or equal to the amount of the first threshold as published annually in the RDSP income rates - InfoBulletin	Less than \$1,000 based on a formula as identified in the <i>Canada Disability Savings Act</i> (CDSA): $\$1,000 - (\$1,000 \times (A-B)/(C-B))$ Where: <ul style="list-style-type: none"> A = family income B = the amount of the adjusted family net income at which phase out begins of the Canada child benefit (CCB) C = the amount of the first Tax bracket 	\$11,000	\$20,000

If the Canada Revenue Agency (CRA) does not have information on the income, the CDSB will **not** be paid

Family income thresholds are indexed annually by the CRA. Refer to the [indexation adjustment for personal income tax and benefit amounts](#) web page of the most recent tax year.



**Registered Disability Saving Plan, Canada Disability
Saving Grant and Canada Disability Saving Bond
Providers User Guide**

Ce document est disponible en français

Alternative Resources

- Income Tax Act
- Canada Disability Savings Act
- Canada Disability Savings Regulations



List Serve

TO: All RESP PROMOTERS, SERVICE PROVIDERS AND TRUSTEES

FROM: CANADA EDUCATION SAVINGS PROGRAM

RE: Error, registration and SIN validation reports

Notice # 914

Please note that the following Canada Education Savings Program (CESP) reports can be retrieved from your ViaSafe directory upon receipt of this notice:

Error Report (.err)

Severe Error Report (.ser)

Contract Registration Report (.reg)

Production Processing Results Report (.pdf)

SIN Validation Report (.svr)

Should the CESP become aware of data quality issues concerning any of the above-mentioned reports, the Program reserves the right to revise and resend the corrected report.

Your processing report (.pro) will be sent three business days prior to the grant payment due date.

For further information on error codes, including descriptions and the possible means to resolve them, consult [Appendix E](#) of the RESP provider user guide.

If you have any questions regarding this notice, please contact us by e-mail at cesp-pcee@hrsdcc.gc.ca or call at 1-888-276-3624. Our hours of operation are from 8 a.m. to 5 p.m. Eastern Time.

Bulletin

Français

Government of Canada / Gouvernement du Canada

Search Canada.ca

MENU ▾

[Canada.ca](#) > [Benefits](#) > [Disability benefits](#) > [Registered Disability Savings Plan \(RDSP\)](#)

> [Resources for Registered Disability Savings Plan grant and bond issuers](#) > [InfoBulletins: Canada Disability Savings Program](#)

Notice #471 – Revised Canada Disability Savings Program application and transfer forms and unlocked versions

On this page

- [Information bulletin](#)
- [Purpose](#)
- [Background](#)
- [Changes to forms](#)
- [Mandatory use](#)
- [Use of the unlocked forms](#)
- [Form version control](#)
- [Contact us](#)

Information bulletin

Number: CDSP/PCEI-2022/23-003-471

Date: January 12, 2023

Subject: Revised Registered Disability Savings Plan (RDSP) application and transfer forms and unlocked versions available upon request

Purpose

The purpose of this information bulletin is to inform issuers/agents that Employment and Social Development Canada (ESDC) has launched revised and updated Canada Disability Savings Program (CDSP) application and transfer forms. It also provides information on new unlocked versions of the program application and transfer forms that are available by request.

Mad

Background

ESDC is committed to supporting Registered Disability Savings Plan (RDSP) issuers in making the Canada Disability Savings Bond (the Bond) and Canada Disability Savings Grant (the Grant) application and transfer processes more



What is an RDSP

Long-term, savings plan

Canada Disability Savings Bond

CDSB

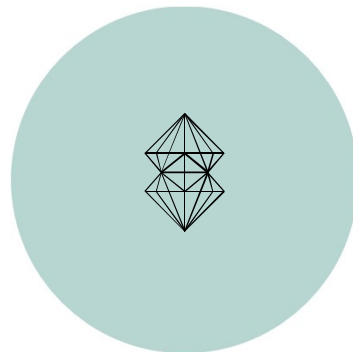
Canada Disability Savings Grant

CDSG

Partners



RDSPS would not function properly without all the key players.



Canada Revenue Agency (CRA)



Partners



Employment and Social Development Canada (ESDC)



Partners



Financial organizations

Question period



2. Administrative responsibilities - Who does what

A joint effort between each following organization is necessary to administer Registered Disability Savings Plans (RDSP). The lists below are in alphabetical order, and reflect each organization's responsibilities, based on governing legislation.

<p>Canada Revenue Agency (CRA)</p> <p>Administers RDSP rules under section 146.4 and Part XI.01 of the <i>Income Tax Act (ITA)</i>.</p>	<p>Employment and Social Development Canada (ESDC)</p> <p>Administers the Canada Disability Savings Grant (CDSG) and the Canada Disability Savings Bond (CDSB) rules under the <i>Canada Disability Savings Act (CDSA)</i> and the <i>Canada Disability Savings Regulations (Regulations)</i>.</p>	<p>Financial organizations</p> <p>Offer and administer RDSPs. They are the first point of contact for Canadians regarding their plan.</p>
<p>Registered Plans Directorate (RPD)</p> <ul style="list-style-type: none"> ✓ Compliance reviews ✓ Contribution, rollover and transfer rules ✓ Payment rules for the disability assistance payment (DAP) and the lifetime disability assistance payment (LDAP) ✓ Plan registration and closure rules ✓ Program policy development and amendment proposals ✓ Qualified investments for an RDSP ✓ RDSP eligibility criteria for holders and beneficiaries ✓ Specified Disability Savings Plan (SDSP) election ✓ Specimen plan conditions <p>☎ 1-800-267-3100</p>	<p>Canada Education Savings Program (CESP)</p> <ul style="list-style-type: none"> ✓ Annual statement of grant entitlement ✓ Assistance holdback amount (AHA) and repayment rules ✓ Beneficiary eligibility for the CDSG and the CDSB ✓ Carry forward rules and calculation for CDSG and CDSB entitlements ✓ Compliance reviews, system testing and monitoring ✓ Issuer and agent enrolment ✓ Payment of the CDSG and CDSB ✓ Processing of transactions ✓ Provide historical data to receiving issuer after a successful transfer ✓ Training and reference material <p>☎ 1-866-204-0357</p>	<p>Issuer</p> <ul style="list-style-type: none"> ✓ Administer contributions, rollovers and transfers ✓ Certify accuracy of information ✓ Complete the application form for the CDSG and the CDSB ✓ Ensure system compliance with the Interface transaction standards (ITS) ✓ Make payments from RDSP to eligible beneficiaries ✓ Provide RDSP statement of accounts ✓ Receive and deposit the CDSG and the CDSB into the RDSP ✓ Sign the issuer agreement with ESDC ✓ Submit electronic transactions to ESDC ✓ Submit the specimen plan to the CRA for approval
<p>Benefit Program Directorate (BPD)</p> <ul style="list-style-type: none"> ✓ Disability Tax Credit (DTC) eligibility ✓ Family income ✓ Residency 	<p>Office for Disability Issues (ODI)</p> <ul style="list-style-type: none"> ✓ Interpretation of the CDSA and the Regulations (amendment proposals) ✓ Issuer agreement ✓ Outreach strategies (promotional and communication activities) ✓ Program policy and forms 	<p>Ultimately responsible for the administration of the RDSP</p> <ul style="list-style-type: none"> ✓ Verify the plan registration status
	<p>Social Insurance Registration Office (SIR)</p> <ul style="list-style-type: none"> ✓ Validation of the beneficiary and holder Social Insurance Number (SIN) information 	<p>Agent</p> <ul style="list-style-type: none"> ✓ Administer the RDSP on behalf of the issuer ✓ Sign an agreement with the issuer <p>Service provider</p> <ul style="list-style-type: none"> ✓ Sign an agreement with the issuer to provide support services



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1. Who is responsible for processing of transactions?

2. Who administers the RDSP rules under the ITA?

3. If you needed information on the carry forward and bond and grant entitlements, who would you call? Who do you need to have with you to get this information?

4. If you have questions on plan closures and the rules, who would you call?

5. Who must verify the plan registration status?

6. Who is ultimately responsible for the administration of the RDSP?



Opening an RDSP

Qualified holder and beneficiary



Choose an issuer



Make contributions (optional)



RDSP

Registered Disability Savings Plan

A long-term savings plan which is intended to help persons with disabilities save for their future.

<https://www.canada.ca/en/employment-social-development/programs/disability/savings/apply.html#financial>



Beneficiary eligibility

Beneficiary

Individual

who is going to benefit from the RDSP in the long term and this would be the individual who has the disability



Residency

Age 59

DTC

(Disability Tax Credit)

Valid SIN

(Social Insurance Number)



Who can be the holder



Plan holder

- person who opens the RDSP
- makes or authorizes contributions on behalf of the beneficiary



MUST be an active holder at all times for the RDSP

Holder

- age of the beneficiary
- contractually competent or not

Who can be the holder



Under the age of majority

- Legal parent(s)
- Legal representative

Legal representative

- Guardian
- Curator
- Agency
- institution, or public department

Adult beneficiary



Over the age of majority

- contractually competent
 - Beneficiary
- **not** contractually competent
 - Legal representative
- contractual competency in doubt
 - Qualifying Family Member (QFM)

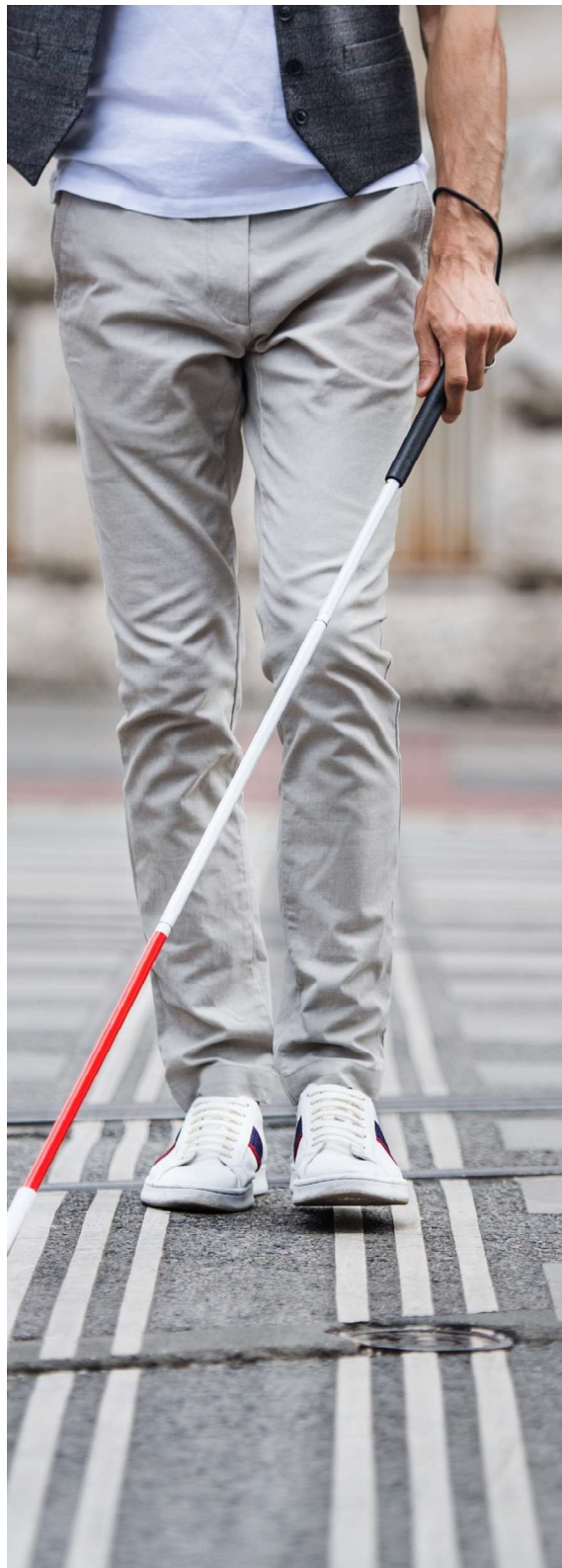
Qualifying Family Member (QFM)



A QFM can be

- legal parent
- Spouse
- Common-law partner
- Sibling of an adult beneficiary

Competency



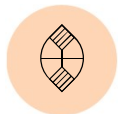
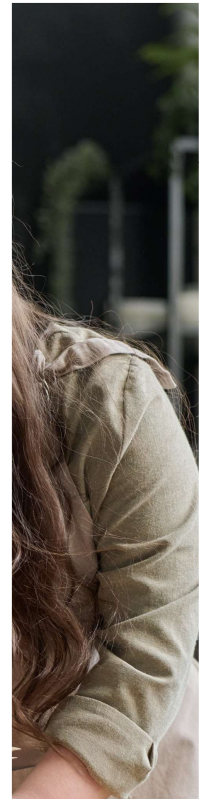
Rules surrounding competency

- determined through provincial regulations
- The federal government does not determine legal authority or who is competent to enter into an arrangement.
- The standards for capacity and competence are not the same in all provinces

Minor beneficiary reaches age of majority

Beneficiary under the age of majority and became of age

Once the beneficiary reaches the age of majority, for a plan that was initially opened when the beneficiary was a minor:

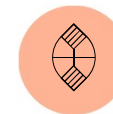


If the beneficiary is contractually competent

Beneficiary



If the legal parent(s) was the plan holder before the beneficiary reached the age of majority, the legal parent may remain as sole holder(s) or become joint holder(s) with the beneficiary



If the beneficiary is not contractually competent

Qualifying person



Disability Tax Credit (DTC) form T2201

How to apply with the digital form

How to apply with the paper form

1 Applicant fills out Part A

The person with the impairment or their [legal representative](#) must fill out Part A of the digital application form.

You may fill out Part A **online or by phone**.

▶ [How to fill out Part A online](#)

▶ [How to fill out Part A by phone](#)

You must answer a few questions about the person with the impairment and those who may be eligible to claim the credit on their behalf.

▶ [Information you need to provide](#)

At the end of step 1, you will receive a reference number.

2 Applicant gives reference number to medical practitioner

Give the reference number to the medical practitioner. They will use it to complete and submit Part B of the digital form online.

The reference number is required in order for the application form to be electronically submitted to the CRA. The reference number, last name, and date of birth must also match what was submitted in Part A.



Application form



APPLICATION FOR: Canada Disability Savings Grant and/or Canada Disability Savings Bond

Instructions:

1. This form is to be completed by the holder and the beneficiary (when of age of majority) of the Registered Disability Savings Plan (RDSP) to apply for the Canada Disability Savings Grant and/or Canada Disability Savings Bond. If the beneficiary is not of age of majority at the time of the original application, they should complete a new form when they turn 18 years of age, provided that they have legal capacity to sign for themselves.
2. Read this document carefully. If you have any questions, do not hesitate to ask the RDSP issuer.
3. This form is valid only if completed, signed (or consent is provided to the issuer in an accepted manner), dated and given to the issuer. Do NOT send directly to Employment and Social Development Canada (ESDC). Keep a copy for your records.

RDSP Issuer

RDSP Contract No.

1 Information about the Beneficiary

Beneficiary

Complete the following information about the beneficiary of the RDSP.

- The name must be entered exactly as it appears on Social Insurance Number (SIN) documentation.

The **beneficiary** is the person who will receive the funds in the RDSP.

Beneficiary's Last Name

Beneficiary's First Name

Beneficiary's Middle Name

Date of Birth (YYYY-MM-DD)

Social Insurance Number (999 999 999)



Application form

2 Information about the Holder

Holder

You are the **holder** if you opened the RDSP.

or

In the case of a child care agency, the agency is the holder.

Complete the following information only if the holder is different from the beneficiary of the RDSP.

- The name must be entered exactly as it appears on Social Insurance Number (SIN) documentation.
- If there is more than one holder, please complete Annex A for each of the other holders.

Holder's Last Name

Holder's First Name

Holder's Middle Name

Name of Agency

Name of Agency Representative

Social Insurance Number/ Business Number (if an Agency)

Total Number of Holders

- Note: the Social Insurance Number contains nine digits (999 999 999) and the Business Number contains fifteen alphanumeric characters (999 999 999 TX 9999)



Application form

3 Declaration and Consent of the Holder

The holder, if not the beneficiary, must read this section and sign (or provide consent in an accepted manner) to receive grants and bonds in the RDSP.

If the holder is also a primary caregiver, complete Annex B.

Complete this section only if you completed Section 2, and are not the beneficiary.

I authorize the issuer to apply for the grant and/or the bond on behalf of the designated beneficiary.

I confirm that the designated beneficiary meets all eligibility criteria identified in Section 5.1 and I agree to inform the issuer if, at any time, there is a change in the beneficiary's circumstances.

I consent to the use and sharing of the beneficiary's personal information as long as they are less than the age of majority or lack legal capacity.

I understand that the *Privacy Act* gives me the right to access or request correction to my personal information kept in the government file and as the authorized representative to do so for that of the beneficiary (if applicable, and provided that they are less than the age of majority or lack legal capacity).

I confirm that I have read and understood this document, including my privacy rights found in Section 7, and I have received a copy of this document. I consent to the use and sharing of my personal information. I certify that the information provided on this form is accurate to the best of my knowledge.

Date (YYYY-MM-DD)

Holder's Signature

4 Declaration and Consent of the Beneficiary

The beneficiary must read this section and sign (or provide consent in an accepted manner) to receive grants and bonds in the RDSP if the beneficiary is of the age of majority and has legal capacity to sign for themselves.

If you indicated that you are the beneficiary in Section 1, complete this section if you have reached the age of majority, and if you have legal capacity to sign for yourself.

Upon completion of this section, this form will be added to the issuer's records once the beneficiary turns 18 years of age, if the beneficiary has not previously provided consent.

I authorize the issuer to apply for the grant and/or the bond on my behalf.

I confirm that I meet all eligibility criteria identified in Section 5.1 and agree to inform the RDSP issuer if, at any time, there is a change in my circumstances.

I consent to the use and sharing of my personal information.

I understand that the *Privacy Act* gives me the right to access or request correction to my personal information kept in the government file.

I confirm that I have read and understood this document, including my privacy rights found in Section 7, and I have received a copy of this document. I consent to the use and sharing of my personal information. I certify that the information provided on this form is accurate to the best of my knowledge.

Date (YYYY-MM-DD)

Beneficiary's Signature



ANNEX A – Joint Holder

APPLICATION FOR: Canada Disability Savings Grant and/or Canada Disability Savings Bond

Instructions:

- This form is to be completed for each joint holder of the Registered Disability Savings Plan (RDSP) that was not identified on the Application for Canada Disability Savings Grant and/or Canada Disability Savings Bond (EMP5608) to apply for the Canada Disability Savings Bond and/or Canada Disability Savings Grant on behalf of the designated beneficiary.
- Read this document carefully. If you have any questions, do not hesitate to ask the RDSP issuer.
- This form is valid only if completed, signed (or consent is provided to the issuer in an accepted manner), dated and given to the RDSP issuer. **Do NOT send directly to Employment and Social Development Canada.** Keep a copy for your records.

Beneficiary's Last Name	Beneficiary's First Name	Beneficiary's Middle Name	RDSP Contract No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

A-1 Information About the Joint Holder

Joint Holder
Complete the following information if you are also a holder of the RDSP.

- The name must be entered exactly as it appears on Social Insurance Number documentation

You are a joint holder if you share responsibility for having opened an RDSP, naming a beneficiary and authorizing or making deposits (contributions) on behalf of the beneficiary into the RDSP.

Last Name	First Name	Middle Name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Social Insurance Number (999 999 999)		
<input type="text"/>		

A-2 Declaration and Consent of the Joint Holder

You must read this section and sign (or provide consent to the issuer in an accepted manner) to receive grants and bonds in the RDSP.

If the joint holder is also a primary caregiver, Annex B must be completed.

I authorize the issuer to apply for the grant and/or bond on behalf of the designated beneficiary.

I confirm that the designated beneficiary (listed in Section 1 of the Application for the Canada Disability Savings Grant and/or the Canada Disability Savings Bond) meets all eligibility criteria identified in Section 5.1 of said form.

If I indicated in Section A-1 that I am a joint holder for the designated beneficiary, I confirm that I am this individual and I consent to the use and sharing of the beneficiary's personal information as long as they are less than the age of majority or do not have legal capacity.

I understand that the Privacy Act gives me the right to access or request correction to my personal information kept in the government file and as the authorized representative to do so for the beneficiary (if applicable, and provided the beneficiary is less than the age of majority or lacks legal capacity).

I confirm that I have read and understood this document, including my privacy rights found in Section A-3, and I have received a copy of this document. I consent to the use and sharing of my personal information. I certify that the information provided on this form is accurate to the best of my knowledge.

Date (YYYY-MM-DD)	Joint Holder's Signature
<input type="text"/>	<input type="text"/>

A-3 Your Privacy Rights

This section explains why your information is collected and how it is used, shared and protected. It also explains how you can access your personal information.

The information you provide on this form is collected under the authority of the Department of Employment and Social Development Act (DESDA), the Canada Disability Savings Act (CDSA) and the Income Tax Act (ITA) for the purposes of determining eligibility for a Canada Disability Savings Grant (grant) or Canada Disability Savings Bond (bond), for the current year and if there are any unused grant and/or bond entitlements from prior years, to calculate amounts payable and to administer the grant and the bond. Information may be shared with Employment and Social Development Canada (ESDC), the Canada Revenue Agency (CRA), and the issuer for the administration of the CDSA and the ITA.

The Social Insurance Number (SIN) is collected under the authority of the CDSA and the ITA in accordance with the Treasury Board Secretariat Directive on the Social Insurance Number. The SIN will be used as a file identifier and to ensure an individual's exact identification so that the beneficiary's eligibility for the Disability Tax Credit (DTC), residency and family income can be verified for the purposes of determining whether a grant or bond may be paid. While eligibility for the DTC may be verified, information contained within the Disability Tax Credit Certificate (i.e., the nature of the beneficiary's disability) will not be collected, used nor disclosed.

Where the beneficiary is not of the age of majority, and/or does not have legal capacity, the holder authorizes the collection, use, and sharing of the beneficiary's personal information for this purpose.

Though you are not obligated to provide any personal information, refusal to do so may result in ESDC being unable to determine eligibility for the full amount of grant or bond in respect of the beneficiary.

The information you provide may be used and/or disclosed within ESDC for policy analysis, research and/or evaluation purposes. Information may also be disclosed to Statistics Canada for research and statistical purposes. However, these additional uses and/or disclosures of your personal information will never result in an administrative decision made about you, (such as a decision on your entitlement to a grant and/or bond).

Once under the control of ESDC, your personal information is administered in accordance with the DESDA, the ITA, the CDSA, the Privacy Act, and all other applicable laws. You have the right to access or request correction to your personal information, which is described in Personal Information Bank "ESDC PPU 038". Instructions for obtaining this information are outlined in the government publication entitled Info Source which is available at Canada.ca/infoSource_ESDC. Info Source may also be accessed online at any Service Canada Centre. You have the right to file a complaint with the Privacy Commissioner of Canada if you have concerns about the handling of your personal information.

ANNEX B – Primary Caregiver APPLICATION: Canada Disability Savings Grant and/or Canada Disability Savings Bond

Instructions:

- This form is to be used to determine whether the designated beneficiary is eligible to receive payments for the Canada Disability Savings Grant and/or the Canada Disability Savings Bond, to calculate amounts payable and to administer the grant and bond for the years in which the designated beneficiary is or was 18 years of age or under.
- Complete this form if the beneficiary is 18 years of age or under at the time of the application or was 18 years or under during any part of the ten-year period prior to the application, if the beneficiary was eligible for the Disability Tax Credit for any of those years.
- A separate form is to be completed for each primary caregiver.
- The personal information of the primary caregiver from previous years is used to determine if the beneficiary is entitled to any grant or bond from those years. **All primary caregivers for each of these years will need to complete an Annex B.**
- Read this document carefully. If you have any questions, do not hesitate to ask the Registered Disability Savings Plan (RDSP) issuer.
- This form is valid only if completed, signed (or consent is provided to the issuer in an accepted manner), dated and given to the issuer. **Do NOT send directly to Employment and Social Development Canada.** Keep a copy for your records.

Beneficiary's Last Name	Beneficiary's First Name	Beneficiary's Middle Name	RDSP Contract No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

B-1 Information about the Primary Caregiver

Complete this section if:

- you are/were a primary caregiver of the beneficiary; or
- you are/were representing an agency in the case where the beneficiary is/was a child in care and a payment under the Children's Special Allowances Act was made in at least one month in the calendar year for any year that the beneficiary was 18 years or younger within the last ten years.

Primary Caregiver
You are a primary caregiver if you are/were the person eligible for the Canada Child Benefit (CCB) and whose name appears on the CCB payments.

The name must be entered exactly as it appears on Social Insurance Number or Business Number documentation.

Last Name	First Name	Middle Name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of Agency	Name of Agency Representative	
<input type="text"/>	<input type="text"/>	
Social Insurance Number / Business Number (if an Agency)		
<input type="text"/>		

For more information please refer to B-4.

Note: the Social Insurance Number contains nine digits (999 999 999) and the Business Number contains fifteen alphanumeric characters (999 999 999 TX 9999)

B-2 Declaration and Consent of the Primary Caregiver

Complete this section if you are an individual not representing an agency.

You must read this section and sign (or provide consent in an accepted manner), in order for the beneficiary's RDSP to receive grants and bonds.

I confirm that the designated beneficiary listed above meets all eligibility criteria identified in Section 5.1 of the Application form for the Canada Disability Savings Grant and/or Canada Disability Savings Bond, and I agree to inform the issuer if, at any time, there is a change in the beneficiary's circumstances.

I confirm that I have read, and understood this document, including my privacy rights found in Section B-4, I have received a copy of this document, and I consent to the use and sharing of my personal information. I certify that the information provided on this form is accurate to the best of my knowledge.

Date (YYYY-MM-DD)	Primary Caregiver's Signature
<input type="text"/>	<input type="text"/>

B-3 Agency Attestation

Complete this section if you are representing the agency that received a payment made under the Children's Special Allowances Act in respect of the beneficiary in at least one month in the calendar year(s).

If applicable, this attestation must be completed in order for the beneficiary's RDSP to receive grants and bonds.

I confirm that the agency identified above was issued a payment under the Children's Special Allowances Act in the current calendar year, or if applicable, in the previous calendar year(s) [please specify]:

Date (YYYY-MM-DD)	Signature of Agency Representative
<input type="text"/>	<input type="text"/>



Validation

Once the application has been submitted, we proceed with validation. As soon as someone sets up a plan, we ensure the criteria are met by validating it directly with our partners

DTC

SIN

BC

SIR



Timelines for validation – processing times

Opening a plan with all the correct information provided takes a minimum of 6 weeks for validation





Beneficiary's family income

From birth to the end of the calendar year the beneficiary turns 18*

Individual primary caregiver (PCG) the income used to determine the Canada Child Benefit (CCB)

Beginning the calendar year the beneficiary turns 19

Beneficiary's income plus their spouse's or common law partner's income

* For a **public PCG** in receipt of a payment under the *Children's Special Allowances Act*, the maximum matching rates will apply.



Beneficiary's family income

* For a **public PCG** in receipt of a payment under the *Children's Special Allowances Act*, the maximum matching rates will apply.

Beneficiary turns 19 until the end of the calendar year the beneficiary turns 49, the beneficiary's family income is based on his or her income plus his or her spouse's income

Whether or not the adult beneficiary is a dependant of a parent/guardian

Beneficiaries must file personal income tax returns from the year in which they turn 17

Eligibility for grants and bonds is verified when they turn 19, using income data from two years prior



Beneficiary's family income

* For a **public PCG** in receipt of a payment under the *Children's Special Allowances Act*, the maximum matching rates will apply.

From birth to the end of the calendar year the beneficiary turns 18*

Individual primary caregiver (PCG) the income used to determine the Canadian Child Tax Benefit (CCB)

Beginning the calendar year the beneficiary turns 19

Beneficiary's income plus their spouse's or common law partner's income



Practice

RDSP

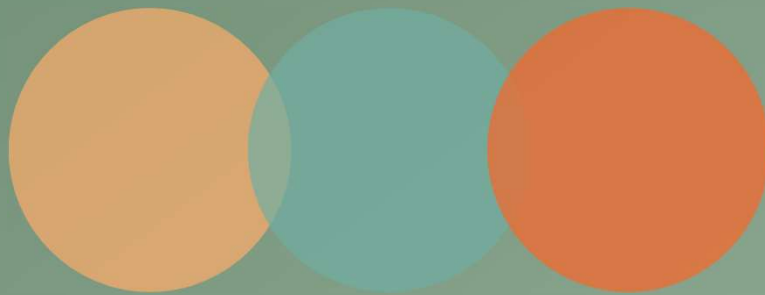


Questions




Opening an RDSP

Break



Welcome back



Registered Education Savings Plan





Contributions

At the time the contribution is made,
the beneficiary must be:

- **resident** in Canada
- **December 31** of the calendar year in which the beneficiary turns **59 years old**
- eligible for the **DTC**
- Limit



Residency

Age

DTC

(Disability Tax Credit)

SIN



RDSP

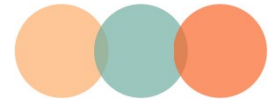
Registered Disability Savings Plan

CDSG/CDSB

Canada Disability Savings Grants and Bonds

An **RDSP** is a long-term savings plan intended to help persons with disabilities save for the future





CDSG limits

Annual limit

\$3,500

Lifetime limit

\$70,000

Carry forward
annual limit

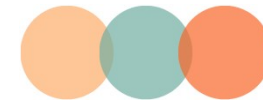
\$10,500

Age limit

49 years

\$200,000

Contribution limit



CDSG matching rate **below** income threshold

First \$500 or less of contribution @ **300%**

+

Next \$1,000 or less of contribution @ **200%**





**Above or No
information**

First \$1,000 or less of
contribution **@ 100%**

Up to **\$1,000** in CDSG

**CDSG
matching rate
above income
threshold**



Carry forward of CDSG and CDSB

Highest to lowest matching rates

Oldest to newest

Same rates that would have applied at that time

RDSP

\$

2014

10 years previous

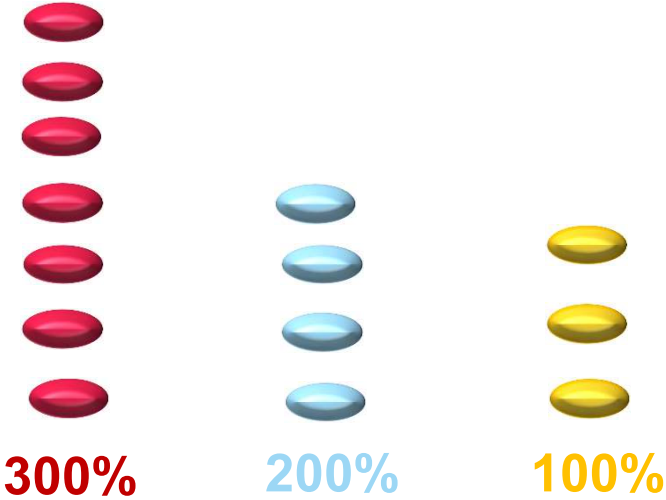
\$

2024

Carry forward of CDSG

CONT...

Carry forward from highest matching rates (300% - 200%) to lowest (100%)



Carry forward of CDSG

Based on eligibility

300% Highest



200% next



100% Lowest



Resets
yearly



Scenario of carry forward

Year	Contribution amount	CDSG entitl. 300%	CDSG paid at 300%	CDSG entitl. 200%	CDSG paid at 200%	Total CDSG paid
2014	\$0	\$1,500	\$0	\$2,000	\$0	\$0
2015	\$0	\$1,500	\$0	\$2,000	\$0	\$0
2016	\$0	\$1,500	\$0	\$2,000	\$0	\$0
2017	\$0	\$1,500	\$0	\$2,000	\$0	\$0
2018	\$0	\$1,500	\$0	\$2,000	\$0	\$0
2019	? \$3,750 \$6,000		\$9,000 (\$3,000 @ 300%)	\$2,000	\$1,500 (\$750 @ 200%)	\$10,500

Scenario of carry forward

Year	Contribution amount	CDSG entitl. 300%	CDSG paid at 300%	CDSG entitl. 200%	CDSG paid at 200%	Total CDSG paid
2016	\$0	\$1,500 **	\$0	\$2,000	\$0	\$0
2017	\$0	\$1,500 **	\$0	\$2,000	\$0	\$0
2018	\$0	\$1,500 **	\$0	\$2,000	\$0	\$0
2019	\$0	\$1,500 **	\$0	\$2,000	\$0	\$0
2020	\$0	\$1,500 **	\$0	\$2,000	\$0	\$0
2021	\$0	\$,1500 **	\$0	\$2,000	\$0	\$0
2022	\$0	\$1,500 **	\$0	\$2000	\$0	\$0
2023	\$0	\$ 1,500	\$0	\$2000	\$0	\$0
2024	\$3500	\$1,500		\$2000		\$10,500



Statement of Entitlement (SOE)

Annual Statement of Grant Entitlement for 2023

Holder Name 1
Holder Name 2
Holder Address 1
Holder Address 2
Holder City
Province, Postal Code, Country

Dear Plan Holder(s): Holder Name(s)

This statement is to inform you of how much money could be contributed to the Registered Disability Savings Plan (RDSP) in order to get the most Canada Disability Savings Grant (CDSG) from the Government of Canada in 2023 for:

Beneficiary name:
Contract #: 0123456789012345

The dollar amounts on the opposite side of this statement show the amount of grant entitlement for this RDSP based on information provided by RDSP Issuers and held in the Canada Disability Savings Program (CDSP) database as of January 1, 2023, and are subject to change.

This statement is for information purposes only. If you wish to maximize the 2023 grant entitlement, you must contribute to the RDSP by December 31, 2023. When you contact your bank or financial institution to make a contribution, please provide the information in this letter to the representative. Banks and financial institutions do not have access to the information in this statement.

Please note that any money deposited into this RDSP since January 1, 2023, is not included in the calculation for this statement. Any money deposited since January 1, 2023, will be used in the calculation of the grant entitlement for the next calendar year.

Entitlements to the CDSG depend on factors included in all applicable legislation. Actual entitlement is determined at the time a grant request is processed by Employment and Social Development Canada after a contribution is made. The Government of Canada assumes no direct or consequential liability for the contents of this statement or any actions taken as a result of receiving this statement.

Reminder: It is important to file income taxes every year to ensure that grant entitlements are calculated using the most up-to-date income information. For beneficiaries 18 years of age and younger, the income information of their parents/guardians is used to determine their grant entitlement. For beneficiaries 19 years of age and older, their own income information, plus that of their spouse (if applicable) is used to determine their grant entitlement. Grant entitlements in 2023 are

calculated using income tax returns filed for the 2021 tax year. If taxes had not been filed and no income information is available, the beneficiary may not receive all of the grant they would have been entitled to for this year.

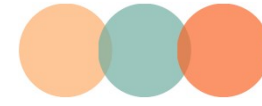
The maximum grant amount available in 2023	The amount of money you need to put in the RDSP to get the maximum grant in 2023
\$XXXX	\$XXXXXX
The Government of Canada will pay up to a maximum of \$10,500 per year in grant, including any amounts from the previous 10 years when the beneficiary was eligible for a grant amount, but did not receive it. The amount indicated above is the sum of all unused grant entitlements from the previous 10 years, plus the grant entitlement for the current year.	No minimum contribution is required. If you contribute less than the amount indicated above for this year, the amount of grant the beneficiary will receive will be less than the maximum amount of grant available to them in 2023. Any contributions exceeding the amount indicated above will not receive matching grant.
<u>If there is a \$0 in the box above, contact the Canada Revenue Agency to confirm the status of the beneficiary's Disability Tax Credit (DTC), by calling 1-800-959-8281.</u>	

For **general information** on Statements of Entitlement or the Grant and Bond, please contact us:

- by phone, at 1-866-204-0357 (please have your Social Insurance Number [SIN] and the beneficiary's SIN ready); or
- by email, at rdsp-reei@hrsdcc-rhdcc.gc.ca (please do not include your SIN or other personal information in your email, as it is not a secure method of transmission).

If there is an amount of \$0 in the table above, please contact the Canada Revenue Agency by phone at 1-800-959-8281 and ask to discuss the beneficiary's Disability Tax Credit information.

For general information, you can also consult our website at Canada.ca/RDSP.



Canada Disability Savings Bond

Annual limit \$1,000

Age 49

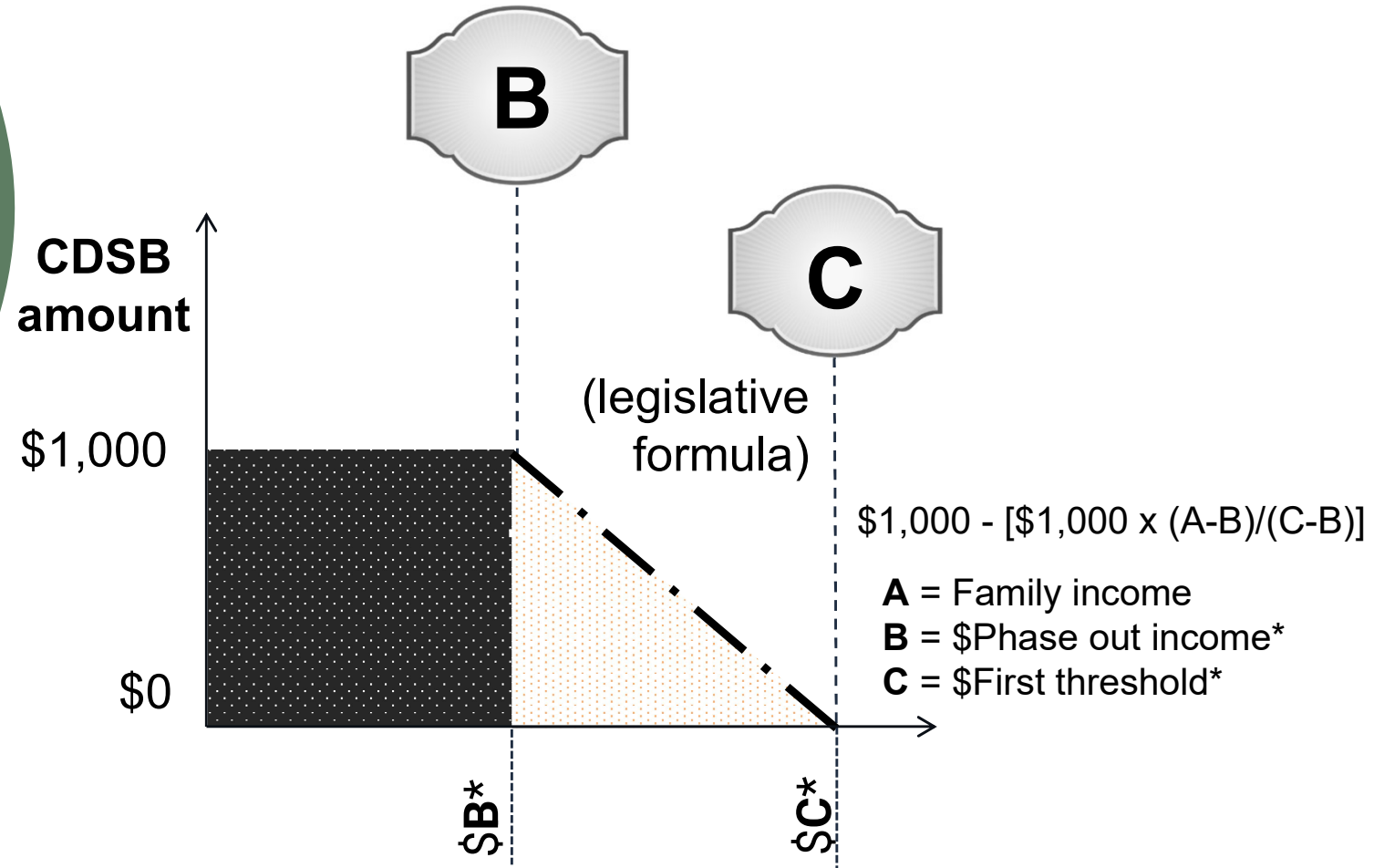
Lifetime limit \$20,000

**Carry forward annual
limit \$11,000**

Income thresholds are indexed annually by the Canada Revenue Agency (CRA)

Annual CDSB rates

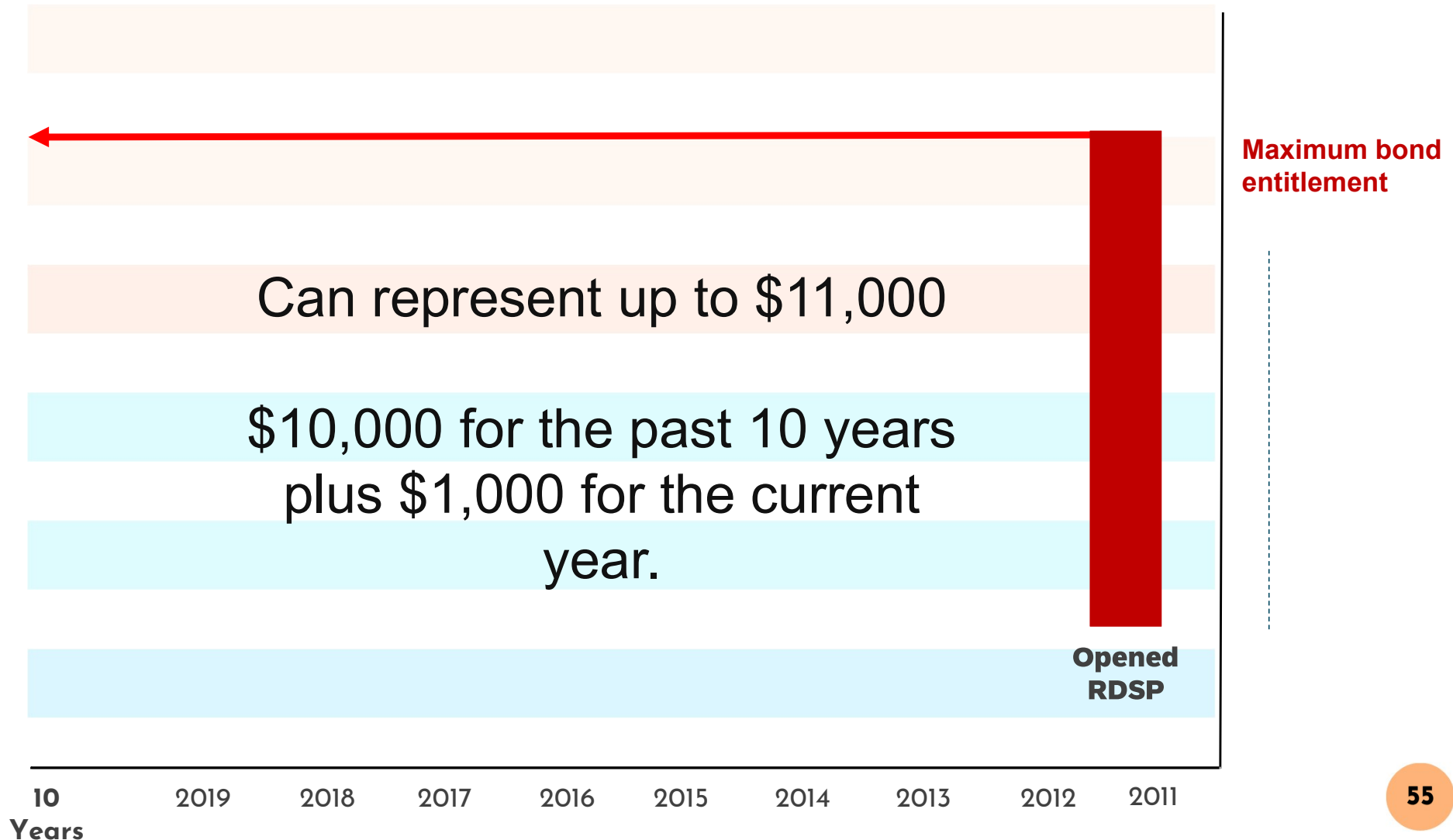
* Income levels indexed by the CRA annually





Carry forward of CDSB

Bonds are based on family income



Rollover of **retirement** savings products

1. Residency
2. Age
3. DTC (Disability Tax Credit)
4. Valid SIN (Social Insurance Number)



Rollover from a qualified retirement savings plan

Into a Registered Disability Savings Plan (**RDSP**)



Beneficiary **financially dependent** of deceased parent or grandparent



Rollover of **education** savings products



One of these conditions must be met:

1. Residency
2. Age
3. DTC (Disability Tax Credit)
4. Valid SIN (Social Insurance Number)

01

Postsecondary education not possible because of a mental impairment

02

RESP is over 10 years old and all beneficiaries are over 21 years old and not pursuing postsecondary education

03

RESP is over 35 years old



Shortened life expectancy

RDSP

Specified Year

SDSP

Specified Disability
Savings Plan



SDSP rules

SDSP designation

CDSG and CDSB can only be paid in the calendar year following the election reversal

Must wait 24 months to request a new SDSP election





Practice

Polling
Questions





Questions



Thank you

Take care of yourself!